

~~SECRET~~~~CONFIDENTIAL~~

25X1A

CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

COUNTRY Bulgaria

DATE: 25X1A

SUBJECT Bulgarian Purchasing Commission
in Switzerland and Italy

INFO. [REDACTED]

DIST. 25 March 1947

25X1A

ORIGIN [REDACTED]

PAGES

SUPPLEMENT

25X1X

1. Kosta Georgiev of the Bulgarian Ministry of Commerce, former director of Jugo-Istok, Sofia, visited Switzerland from 7 to 22 January where he supervised the work of the Bulgarian Purchasing Commission.
2. The Commission, whose members are men named Ivanov, Dimitrov, and Yourev, are seeking to place orders for electrical equipment and other machinery with such firms as Theodor Bell, Cerlikon, and Brown-Boveri. Georgiev hoped to finance these purchases and even to obtain free Swiss francs by the sale of Bulgarian tobacco which he offered at relatively low prices. He intimated that if he failed to finance his purchases as he had planned he could still draw on Soviet credits in Switzerland.
3. Georgiev was scheduled to go to Rome from Switzerland to negotiate a commercial agreement with Italy and to review the work of the Bulgarian Purchasing Commission in Italy which has already bought \$500,000 worth of turbines and turbine parts for hydro-electric installations, mostly from the San Giorgio Company in Milan.

This document is hereby regraded to
CONFIDENTIAL in accordance with the
letter of 13 October 1973 from the
Director of Central Intelligence to the
Archivist of the United States.
Next Review Date: 2008

Document No. 7

NO CHANGE in Class

☒ DECLASSIFIED

Class. CHANGED TO: TS S C

Auth: DDA REG 77/1763

Date: 060478 By: 025

~~CONFIDENTIAL~~

CLASSIFICATION

~~SECRET~~

25X1A

25X1A

SO	X	A DEP.	X	FBT	SPDF	THIS DIST	NG MUST BE		
DSO		FBK		FBV	SPDS	B DEP.			
EC.		FBM		FBZ	SPD				
CONTROL									
PLANS	X	FBP 3	X	SPDA	TRB				

Approved For Release 1999/09/08 : CIA-RDP82-00457R000400520008-6